

TOWN OF WEST HARTFORD PENSION BOARD
AGENDA FOR REGULAR MEETING
Monday, May 14, 2018
7:45 a.m. in Room 400 of Town Hall

1. Guests: Mayor Shari Cantor; Chris Barnes, Town Council; Chris Kachmar, Fiduciary Investment Advisors
2. Chair's Opening Comments
 - A. Formal appointment of Alan Lebow to the Pension Board on 2/27/2018
3. Director of Finance, Peter Privitera
 - A. RFI Results – Finalist Presentations – Custody Services
 1. 8:00 a.m. - Comerica Bank, Institutional Services Group
Dan Berd, Vice President, Relationship Manager
 2. 8:20 a.m. - U.S. Bank
Anthony Messina, Relationship Manager
Larry Woodcock, Business Development Officer
Ron Richter, Business Development Officer
 3. 8:40 a.m. - Wells Fargo Institutional Retirement and Trust
Joseph DePalma, Relationship Manager
Karen Scofield, Vice President, National Sales Director
4. Investment Review, Chris Kachmar, Chief Investment Officer
 - A. Recap and discussion of custody presentations
 - B. Quarterly Investment Review – 1Q 2018
 - C. Performance Update/Flash – April 2018
 - D. Investment Policy Statement Review
5. Town Matters, Stephen Schunder
6. Executive Director of Human Resources, Rick Ledwith
 - A. Meeting schedule for 2018
 - B. Disability Retirement
7. Formal Actions
 - A. Approval of the revised minutes for the regular meeting on Monday, January 8, 2018
“Motion to approve the revised minutes for the regular meeting on Monday, January 8, 2018”
 - B. Approval of the minutes for the regular meeting on Monday, February 12, 2018
“Motion to approve the minutes for the regular meeting on Monday, February 12, 2018”
 - C. Approval of the minutes for the special meeting on Monday, February 26, 2018
“Motion to approve the minutes for the special meeting on Monday, February 26, 2018”
 - D. Pension Administration
 1. Memberships
 2. Terminations & Refunds
 3. Applications for Approval
 - a. Vested Interest
 - b. Early retirement applications
 - c. Normal retirement applications
 - d. Disability retirement application***“Motion to approve Pension Administration”***
 - E. Invoices for Consideration
 1. Wells Fargo Bank, N.A.
Consideration of invoice for payment from Wells Fargo Bank, N.A. for 4Q 2017 administration fees in the amount of \$13,887.37. Invoice date 1/9/2018.
 2. Silvercrest Asset Management Group
Consideration of invoice for payment from Silvercrest Asset Management Group for 1Q 2018 management fees in the amount of \$23,606.00. Invoice date 2/2/2018.
 3. Fiduciary Investment Advisors
Consideration of invoice for payment from Fiduciary Investment Advisors for 1Q 2018 consulting fees in the amount of \$12,500.00. Invoice date 3/31/2018.
 4. Pier Capital LLC
Consideration of invoice for payment from Pier Capital LLC for 1Q 2018 management fee in the amount of \$12,595.00. Invoice date 4/6/2018.***“Motion to approve for payment the items under Invoices for Consideration”***